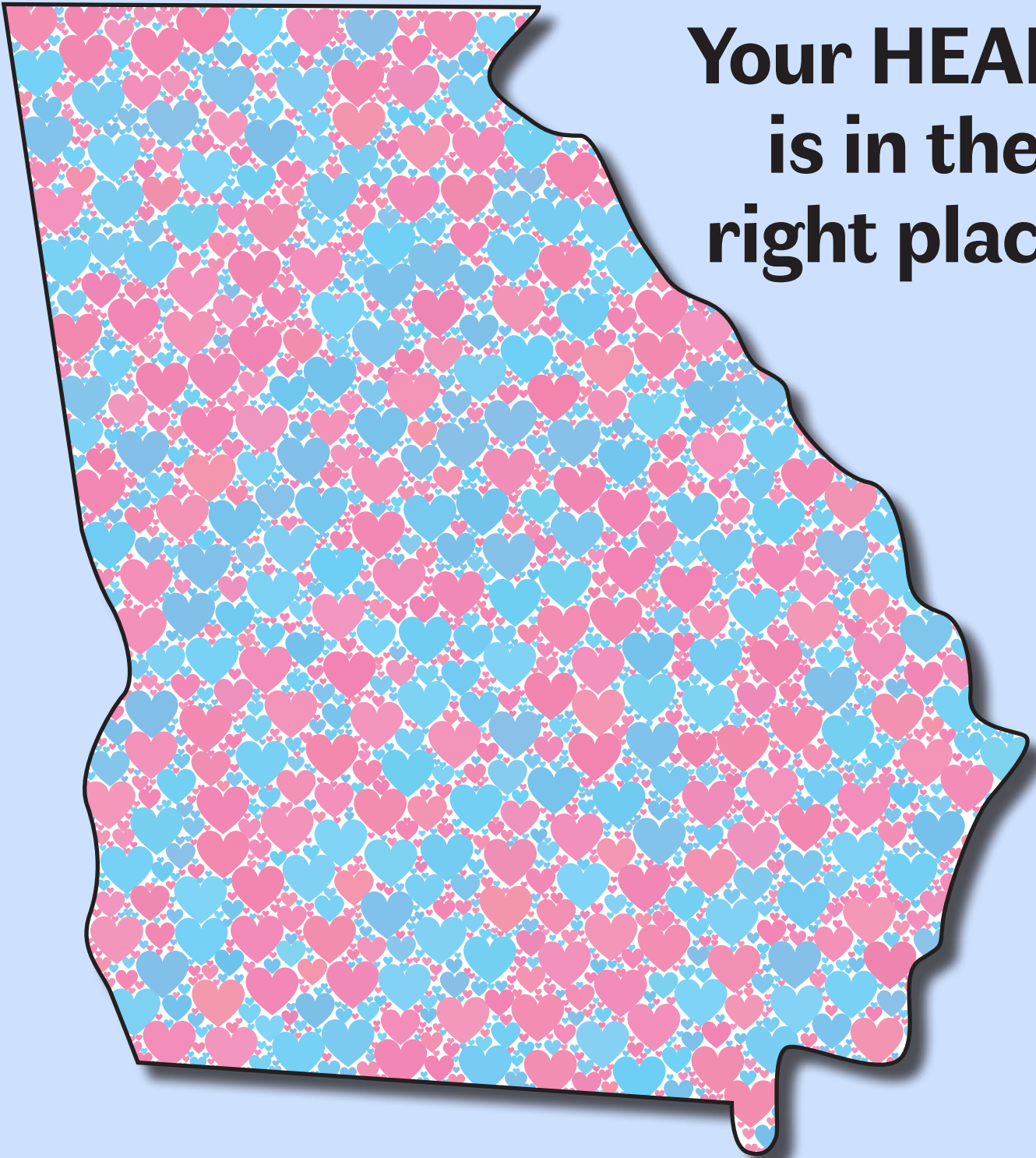


GEORGIA HEART

HOSPITAL PROGRAM

Helping Enhance Access to Rural Treatment

**Your HEART
is in the
right place.**



2020 ANNUAL REPORT

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Pictured left to right,
back row to front row

SHERRI O’CONNOR
Accounting Manager

JIM KELLY
General Counsel

ALLISON SAXBY
Director of Operations

KATE SAYLOR
Director of Marketing & Communications

AVERY PARKER RICE
Director of Accounting & Finance

CAROL O’CONNOR
Operations Associate

LISA KELLY
Executive Director

TONI OVERMYER
Accounting Associate

A LETTER FROM THE EXECUTIVE DIRECTOR

Dear Georgia HEART Supporters,

When Georgia lawmakers enacted the rural hospital tax credit in 2017, little did they know that 2020 would bring perhaps the greatest threat to healthcare systems in our lifetimes. We have been reminded anew of the importance of this one-of-a-kind, incredible opportunity to support our state's rural hospitals – especially with the almost unimaginable challenges of the past year.

True heroes emerged as our frontline healthcare workers exhibited selfless dedication and stretched their precious resources to care for their communities. We are forever grateful to our rural hospital personnel for their inspiring perseverance.

Ultimately, your involvement through Georgia HEART is a key factor in the successful navigation of the past year by our rural hospitals. “Your HEART is in the right place” as evidenced by your commitment to supporting rural healthcare through your participation in this essential tax credit program.

Please accept our HEARTfelt appreciation,



Lisa Kelly, Executive Director
Georgia HEART Hospital Program, LLC

RURAL HOSPITAL ORGANIZATIONS

Participation in the HEART program is limited to Georgia rural hospitals that meet qualification criteria established in the law. Presently, 56 rural hospitals are eligible to receive Georgia HEART tax credit contributions. All 56 eligible rural hospitals are partnered with Georgia HEART and are receiving funds through this program.



GEORGIA HOSPITAL ASSOCIATION

Since inception of the Georgia rural hospital tax credit program, Georgia HEART and Georgia Hospital Association (“GHA”) have partnered to educate rural hospital communities about the nature, implementation, and benefits of the program. GHA strives to advance the health of individuals and communities by advocating for all Georgia hospitals and health care systems. In particular, GHA operates the Center for Rural Health, which represents the interests of small rural hospitals throughout Georgia.



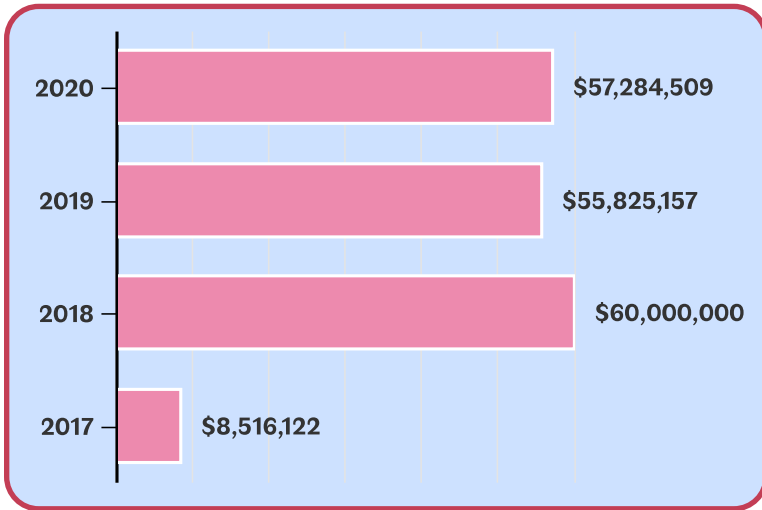
GEORGIA CHAMBER OF COMMERCE

Georgia HEART and the Georgia Chamber of Commerce work together to identify and inform Georgia businesses that may be interested in supporting rural hospitals, which, in many cases, care for their employees. In the Chamber's view, improving access to rural health is vital to the sustainability of rural communities, a fact highlighted each year at the Chamber's Rural Prosperity Summit, at which attendees share new ideas and make connections relating to improving rural prosperity in Georgia.

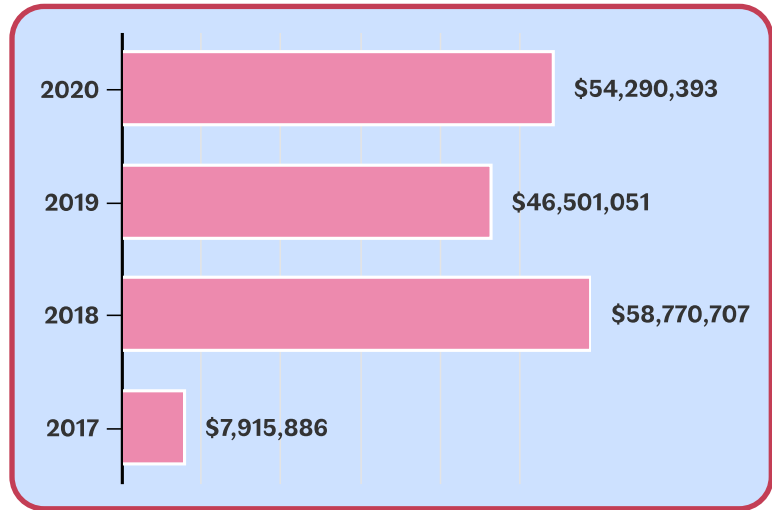


HEART PROGRAM RESULTS

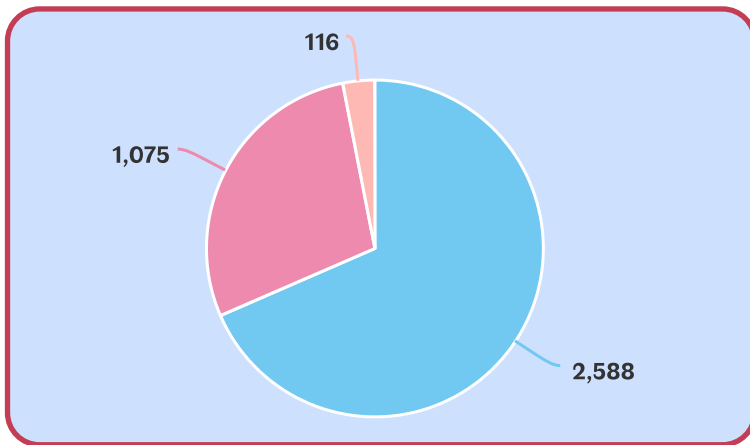
HEART Tax Credits Approved by Year



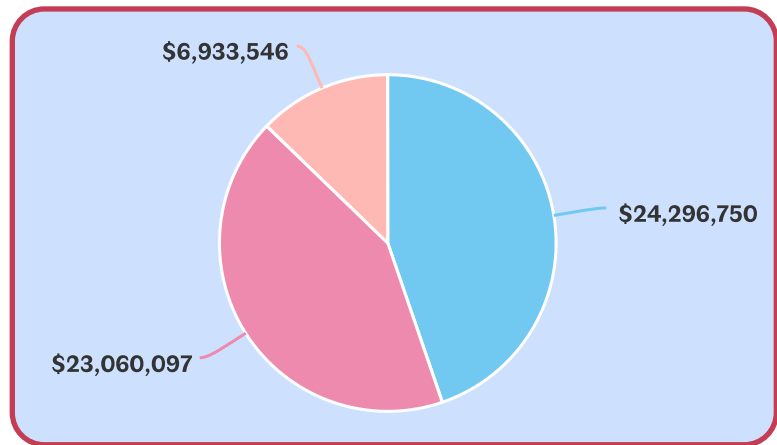
HEART Tax Credit Contributions by Year



Number of 2020 HEART Contributions by Taxpayer Type



Dollar Amount of 2020 HEART Contributions by Taxpayer Type



In 2020:

- The average contribution amount from individuals was \$9,388
- The average contribution amount from Individual pass-through owners was \$21,372
- The average contribution amount from Corporations was \$59,772



The financial statements of Georgia HEART Hospital Program, LLC are audited annually by the independent CPA firm Bennett Thrasher, LLP. Bennett Thrasher's audit opinion declared that HEART's 2020 financial statements present fairly, in all material respects, the financial position of Georgia HEART Hospital Program, LLC as of December 31, 2020 and 2019, and the results of its operations and its cash flows for the year ended December 31, 2020 and 2019, in accordance with accounting principles generally accepted in the United States of America. To see the complete 2020 audit report, including financial statements and footnotes, see tinyurl.com/heartauditreport.

GEORGIA HEART HOSPITALS

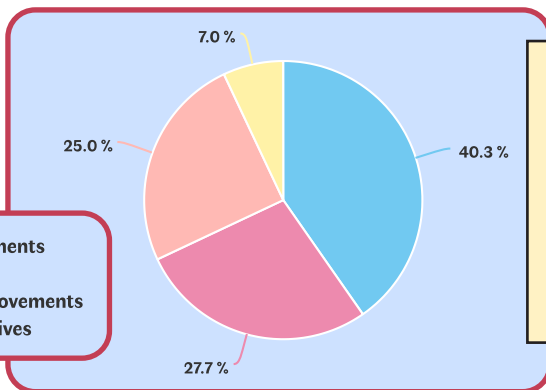
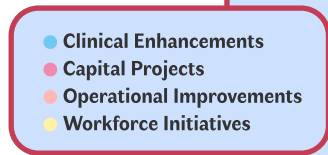
Together, these 56 qualified rural hospital organizations and Georgia HEART are Helping to Enhance Access to Rural Treatment.

To learn more about each hospital, visit www.georgiaheart.org.

Applying Healthcare System
 Bacon County Hospital
 Bleckley Memorial Hospital
 Brooks County Hospital
 Burke Medical Center
 Candler County Hospital
 Chatuge Regional Hospital
 Clinch Memorial Hospital
 Coffee Regional Medical Center
 Colquitt Regional Medical Center
 Crisp Regional Hospital
 Dodge County Hospital
 Donalsonville Hospital
 Dorminy Medical Center
 Effingham Hospital
 Elbert Memorial Hospital
 Emanuel Medical Center
 Evans Memorial Hospital
 Habersham Medical Center
 Higgins General Hospital
 Irwin County Hospital
 Jasper Memorial Hospital
 Jeff Davis Hospital
 Jefferson Hospital
 John D. Archbold Memorial Hospital
 Liberty Regional Medical Center
 Meadows Regional Medical Center
 Medical Center of Peach County

Memorial Hospital and Manor
 Miller County Hospital
 Mitchell County Hospital
 Monroe County Hospital
 Morgan Medical Center
 Murray Medical Center
 Navicent Health Baldwin
 Phoebe Sumter Medical Center
 Phoebe Worth Medical Center
 Piedmont Mountainside Hospital
 Polk Medical Center
 Putnam General Hospital
 South Georgia Medical Center - Berrien Campus
 South Georgia Medical Center - Lanier Campus
 Southeast Georgia Health System - Camden Campus
 Southwell Medical (formerly Cook Medical Center)
 St. Mary's Good Samaritan Hospital
 St. Mary's Sacred Heart Hospital
 Stephens County Hospital
 Taylor Regional Hospital
 Tift Regional Medical Center
 Union General Hospital
 University Hospital McDuffie
 Upson Regional Medical Center
 Washington County Regional Medical Center
 Wayne Memorial Hospital
 Wellstar Sylvan Grove Hospital
 Wills Memorial Hospital

Hospital Spending of HEART Funds by Category



Each year, hospitals provide reports to the Georgia Department of Community Health outlining how their HEART funds were spent.

Continue reading this report to see specific examples of the impact of HEART tax credit contributions on rural hospitals across the state in 2020!

HOSPITAL USES OF HEART FUNDS

Appling Healthcare System
BAXLEY, GEORGIA



“We used our 2020 HEART contributions to add new Electromyography and nerve conduction velocity equipment, allowing for the detection of the presence, location, and extent of diseases that damage nerve cells and muscles.”

Bacon County Hospital
ALMA, GEORGIA



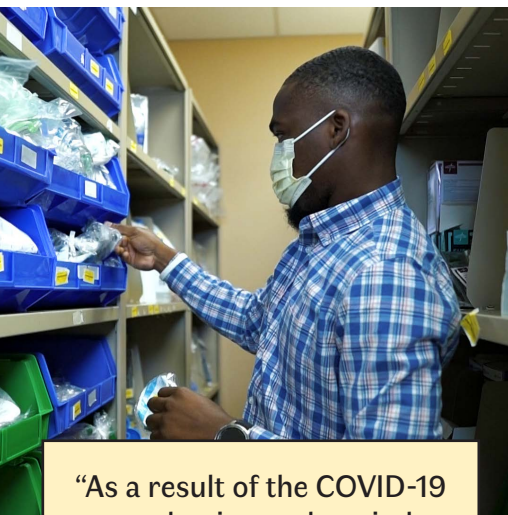
“Our hospital used 2020 HEART funds to purchase a Centricity Fetal Monitoring System which integrates documentation and fetal surveillance to help deliver the best care to every mother and baby.”

Chatuge Regional Hospital
HIAWASSEE, GEORGIA



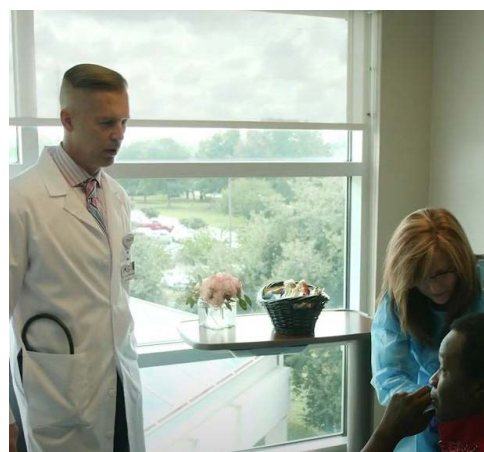
“We are beyond grateful for our Georgia HEART donors and the incredible impact they have on our hospital. Georgia HEART donations enabled us to build a new Orthopedic Clinic. We are proud to be able to provide high-quality care closer to home for our patients.”

Clinch Memorial Hospital
HOMERVILLE, GEORGIA



“As a result of the COVID-19 pandemic, our hospital had to purchase extra PPE stock that was elevated in cost, making it difficult to acquire. But, with Georgia HEART contributions, we were able to ensure that our staff remains protected.”

Coffee Regional Medical Center
DOUGLAS, GEORGIA



“2020 HEART contributions helped offset increased expenses and income loss experienced from the COVID-19 pandemic as well as supported our continued growth in our key service lines. We can ensure our community receives quality care right here at home!”

Colquitt Regional Medical Center
MOULTRIE, GEORGIA



“In 2020, we utilized HEART tax credit donations to expand The Edwards Cancer Center by constructing a new radiation oncology unit. With the addition of radiology, our hospital can provide a full range of cancer treatment services to its patients.”

HOSPITAL USES OF HEART FUNDS

Crisp Regional Hospital CORDELE, GEORGIA



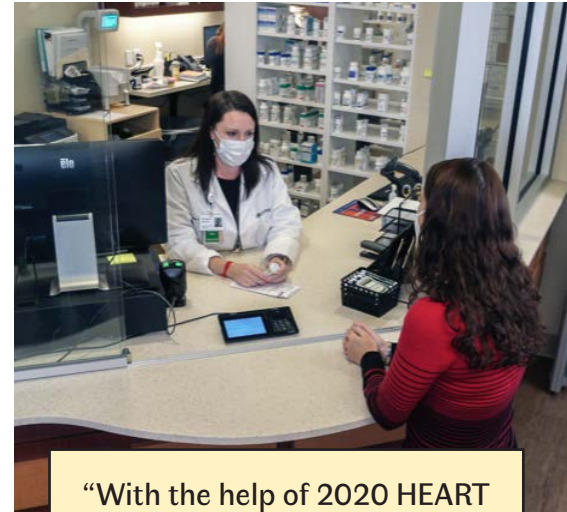
“Our hospital used its 2020 Georgia HEART funds to obtain new imaging to expand diagnostic options for patients. Our expanded CT allows us to diagnose cardiac issues locally and provide our patients with life-saving support.”

Dorminy Medical Center FITZGERALD, GEORGIA



“Our 2020 HEART tax credit funds allowed us to purchase new lights for the ER trauma room and OR. We were also able to obtain six new mounted vital sign and heart monitors, and a portable one for the ER.”

Effingham Hospital SPRINGFIELD, GEORGIA



“With the help of 2020 HEART funds, our hospital opened a retail pharmacy, providing Meds-to-Beds convenience and improving the patient experience. It also positioned us to lead the distribution of COVID-19 vaccinations for our rural community.”

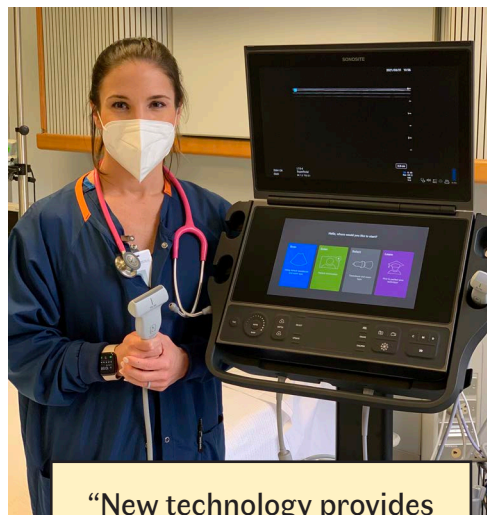
Elbert Memorial Hospital ELBERTON, GEORGIA



Charlotte Campbell, R.N.,
Director of Nursing and
Outpatient Infusion
Center Director

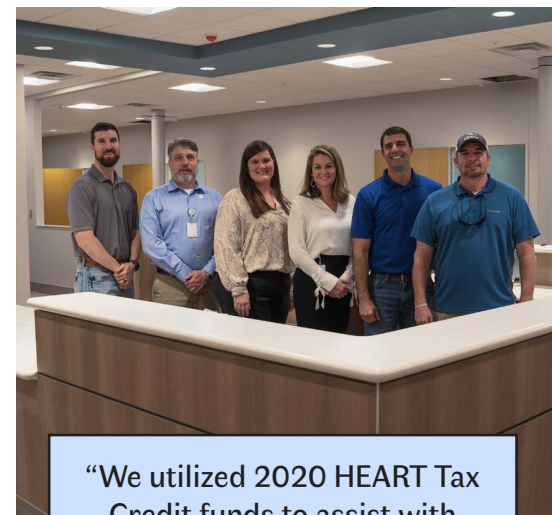
“Our hospital’s 2020 Georgia HEART Tax Credit dollars went toward the purchase of 25 new Stryker Hospital beds and mattresses and the opening of the Infusion Center.”

Evans Memorial Hospital CLAXTON, GEORGIA



“New technology provides for more efficient diagnoses and procedures. We are grateful for the Georgia HEART program and the ability to support advanced equipment needs for our patients and community.”

Jefferson Hospital LOUISVILLE, GEORGIA



“We utilized 2020 HEART Tax Credit funds to assist with the development of a 10-bed inpatient adult behavioral unit and an intensive outpatient behavioral health program, increasing access to behavioral health services in Jefferson and surrounding counties.”

HOSPITAL USES OF HEART FUNDS

Liberty Regional Medical Center HINESVILLE, GEORGIA



Ajaz Bulbul, MD
Medical Oncologist with LRMC and the
Lewis Cancer & Research Pavilion at SJCHS

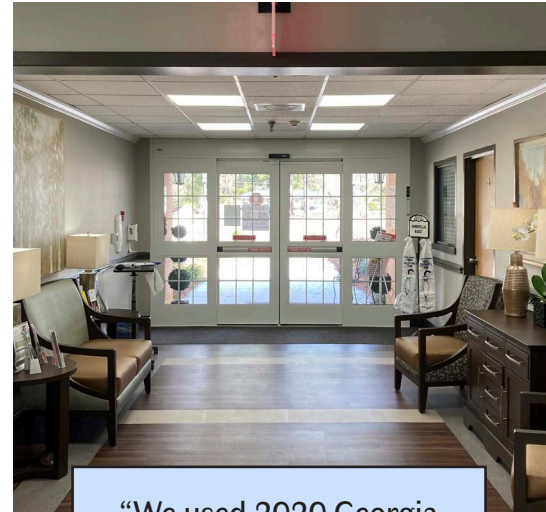
“Through the meaningful investment of funds by contributors through the HEART Tax Credit, our hospital was able to launch its long-awaited Medical Oncology Program. Patients will no longer have to travel long distances to receive the cancer treatments and care they need.”

Medical Center of Peach County BYRON, GEORGIA



“We are very grateful for those that participated in the Georgia HEART program. The dollars allowed us to continue to provide quality care and obtain critical supplies during the pandemic. We have been able to stay strong during one of the toughest years healthcare has seen!”

Memorial Hospital and Manor BAINBRIDGE, GEORGIA



“We used 2020 Georgia HEART dollars to begin a renovation project in our nursing home, Memorial Manor, including the installation of new secure front doors and a WanderGuard system to keep our residents safe.”

Monroe County Hospital FORSYTH, GEORGIA



“In 2020, we used HEART contributions to transition to Digital Radiography. This new technology improves image quality, provides a smoother workflow for staff, and decreases radiation exposure to our patients.”

Morgan Medical Center MADISON, GEORGIA



“Thank you Georgia HEART donors! Your support has been a game changer for our facility and has enabled the expansion of our orthopedic and urology capabilities. HEART contributions have also increased our diagnostic abilities in the ER.”

Phoebe Sumter Medical Center AMERICUS, GEORGIA



“This past year, Georgia HEART funds allowed us to obtain new OR equipment and instrumentation, GI scopes, and an EndoFLIP system, providing us the opportunity to continue offering patients quality healthcare in southwest Georgia.”

HOSPITAL USES OF HEART FUNDS

Phoebe Worth Medical Center

SYLVESTER, GEORGIA



“Over the last few years, our patients have benefitted from the Georgia HEART program with enhanced medical equipment, technology, facilities and healthcare delivery. In 2020, we upgraded our radiology technology and obtained a new transport van to safely load wheelchair patients.”

Southeast Georgia Health System Camden Campus

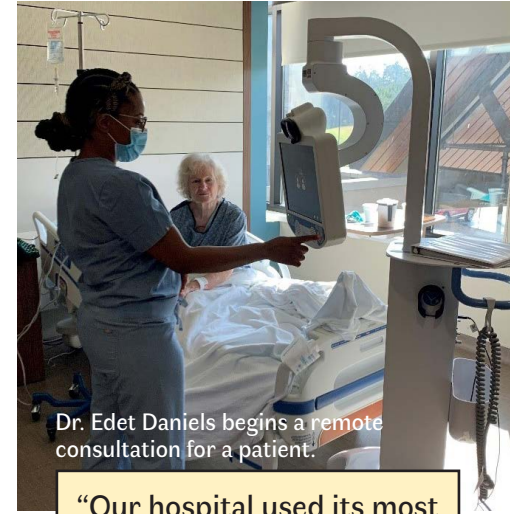
ST. MARYS, GEORGIA



“The Georgia HEART Hospital Program was a huge benefit to improving the quality of care offered at our hospital. Due to the tax credit contributions received in 2020, we opened a Wound Care Center, providing area residents with access to advanced wound care services.”

St. Mary’s Good Samaritan Hospital

GREENSBORO, GEORGIA



Dr. Edet Daniels begins a remote consultation for a patient.

“Our hospital used its most recent Georgia HEART contributions to acquire a telehealth system, allowing us to provide remote access to specialists so that patients can avoid being transferred to a hospital in a distant city.”

Tift Regional Medical Center

TIFTON, GEORGIA



“In 2020, our hospital used HEART funds to offset the cost of indigent care. Pictured here is Dr. Channing Hampton, a physician who serves a large majority of the indigent population in Tifton and our service area.”

Union General Hospital

BLAIRSVILLE, GEORGIA



“The incredible generosity of Georgia HEART donors allowed us to purchase new Orthopedic equipment. Patients are now able to receive state-of-the-art care to remedy problems with knees, shoulders, hips and other Orthopedic needs.”

Wellstar Sylvan Grove Hospital

JACKSON, GEORGIA



Carrie LeBrun, Chief Technologist prepares the new CT scanner for a patient screening.

“A full remodel and expansion of our Radiology department was recently completed using Georgia HEART funds, including the addition of an advanced CT scanner to enhance physician ability to make better informed medical decisions.”

BUSINESS COMMUNITY INVOLVEMENT

- The only program of its kind in the nation, the Georgia HEART Hospital Tax Credit Program encourages businesses and their local hospitals to partner in improving healthcare in rural Georgia
- Through Georgia HEART, businesses are improving access to rural health outcomes, reducing urban-rural health disparities, and generating positive economic impacts for the state
- We are thankful for the generosity of these and all businesses whose involvement in the HEART program is making a significant, positive, and lasting impact



One Bank for Life



“More than ever, Georgia business owners are participating in the Georgia HEART Hospital Program, with new federal tax developments creating even greater financial incentives for pass-through businesses to support healthcare in Georgia’s rural communities.”

– Chris Clark, President and CEO, Georgia Chamber of Commerce

2021 TAX CREDIT OPPORTUNITY

You have the opportunity to decide HOW and WHERE your tax dollars are spent!
Through Georgia HEART, you can redirect your state income taxes to any eligible rural hospital as follows:

Taxpayer Type	Tax Credit = 100% of the amount contributed up to the following limits:	
	<u>January 1 through June 30</u>	<u>Beginning July 1</u>
Individual Filer	\$5,000	Unlimited
Married Filing Jointly	\$10,000	Unlimited
Owner of Pass-Through Entity	\$10,000, if owner would have paid GA income tax in that amount on their share of income from the pass-through entity	Unlimited
C Corporation or Trust	75% of the corporation's or trust's GA income tax liability, whichever is less	75% of the corporation's or trust's GA income tax liability, whichever is less

**YOUR TAXES,
YOUR CHOICE!**

Take HEART

Join thousands of other engaged individuals and businesses who realize the value of this tax planning strategy as well as the incredible philanthropic impact they are having on rural Georgia's ability to provide quality healthcare.

Not only will you receive a 100% Georgia income tax credit in exchange for your contribution, if you own a pass-through business, you may receive a federal tax benefit as well!

Final IRS regulations provide for a federal deduction opportunity for pass-through entities. Businesses can deduct payments to Georgia HEART hospitals – as ordinary and necessary business expenses – if they are made with the reasonable expectation of financial return for the business. The IRS regulations are generous, indicating that the deduction may be available for payments made “for use in projects that improve conditions in the state.”

**APPLY
TODAY!**

Secure your desired 2021 rural hospital tax credit by submitting your Georgia HEART application at www.georgiaheart.org.

Your HEART is in the right place!



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www.georgiaheart.org